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VISION

The Authority's vision is to advance Guam further as the first-class premier air transportation hub of the region.

MISSION

The Authority strives to ensure the safety and security of the traveling public, is dedicated to maintaining a superior and reliable level of airport services for our island residents and tourists, and is committed to supporting the development of air linkages and facilities which are integral parts of the island's future economic growth.

OBJECTIVES

To deliver improvements in customer service, facilities and access infrastructure, economic development, competitive positioning, community relations and governance and organization.

In January, the A.B. Won Pat International Airport Authority, Guam celebrated Airport Week 2011, commemorating 35th its anniversary an \P autonomous GovGuam agency and over 75 years of commercial aviation services on our island. The airport has grown exponentially from a simple Quonset hut servicing 1940's travelers to a world-class 767,553 sq. ft. facility processing up to 2.9 million passengers, as recorded last year. Currently, Guam ranks 6th nationwide, for international arrivals with 93% of Guam's arriving passengers international in origin.

ngers single largest capital improvement project undertaken on Guam.

PROJECT: AIRPORT GUAM - UPDATE 2011

The Guam Airport is closer to the final stages of the extension of its runways. Several projects were completed. The south end of our primary runway (24R) was extended 1,000 linear feet. A parallel taxiway was constructed, allowing for planes to taxi to the takeoff end, and allowing for concurrent use of the runway(s) and optimizing airfield capacity. Ongoing projects include extension of the 6L end of the runway by 1,000 linear feet. Once completed, Guam's runway will be 12,000 linear feet long, up from its original length of 10,000 linear feet. Navigational aids will then have to be installed to service the extended runway. Our extended runways are expected to be open in July of 2012.



In the immediate future, newly expanded

strengthening

hub. From a simple hut and sea-planes to an

international hub with jet planes, our airport's

building milestones include: the \$1.6M first Guam

International Air Terminal built in 1967; followed

by the \$43M edifice, which opened January of

1982; and finally our present monolithic airport of

1998, funded with \$242M bond financing, the

runways will accommodate non-

stop, long haul transpacific flight

Cadvantage as an international

to the continental U.S.,

Guam's

Cargo Business - Moving & Growing

Two new developers have completed construction on warehouse/cargo facilities with office space, and are now in full operation at



Airport's Tiyan
Business Park and
the Airport
Industrial Park.
Consolidated
Transportation
Services, Inc. (CTSI)
Logistics provides
services in airfreight,
logistics, transport,

ocean freight, and warehouse management in 27 stations throughout 12 countries in Asia, Asia-Pacific and North America. Their \$4.5M Airport Freight Facility measures 35,000 sq. ft. and houses offices for their logistics and airfreight operations.

Marianas Steamship Agency (MSA) Logistics



has also completed its \$1.5M

construction and now occupies a 20,000 sq. ft. facility in the Airport Business Park next to the overpass/underpass. This facility, with its milliondollar vista of Tumon Bay, features office space; temperature controlled warehousing space; and is welcome support in the increased capacity of air cargo volume associated with the military buildup.

Inside Connections

2010 Performance	p2
2010 Financials	р3
Clear Skies Ahead	n/

p4

Airport ONNECTIONS & Successes 2010

Mixin' It Up - New Passenger Options

Guam has added several retail, food and service concessions to engage passengers with quality, popular

> brands and exciting new tastes. The Airport is excited to house a number of local brands with local ownership, such as Ben & Yan's, with delicious indigenous, regional offerings to

The A.B. Won Pat International Airport Authority, Instant name recognition of high quality leisure goods such as Marc by Marc Jacobs makes the shopping experience that more exciting to our passengers, we want our passengers engaged and satisfied as part of their Airport experience.





passengers. International brands are equally vital to the mix.

Safe and Secure from Every Perspective

Law enforcement units ramped up efforts to keep travelers, employees and users of Airport Facilities safe and secure from every perspective. Within the terminal, on our roadways, throughout activity in and around cargo buildings, parking lots and at every point of the passenger processing experience - the latest in security and safety are employed by qualified and trained personnel. In the modern environment, security procedures at

airports are very necessary, and at the A.B Won Pat International Airport Authority, Guam, we are on par with security measures on local, federal and international levels. We thank our law enforcement agencies consisting of the Airport Police, TSA, Guam Customs and Quarantine and the US Customs and Border Protection who exercise the latest techniques to thwart terrorism and keep our borders and island safe.



CHINA AIRLINES



NEW & ENHANCED AIR SERVICE IN 2010

★ Operated eight (8) scheduled charters in July

CONTINENTAL AIRLINES

Continental Airlines

- ★ Resumed non-stop flights from Guam to Hong Kong 2x weekly effective April 2
- ★ Launched a 3rd weekly flight to Cairns on April 4
- ★ Operated 4 round-trip charters from Shanghai and Beijing during Chinese New Year
- ★ Launched an additional flight to Manila departing on Saturdays March 27, 2010
- ★ Launched Guam Honolulu via Majuro effective June 5, 2010
- ★ Launched additional flight from Kansai (Osaka) effective Oct 1, 2010; added to the resumption of year round flight service launched December 23, 2009.
- ★ Unveiled its new aircraft type B737-700 servicing Guam, Japan and Palau
- ★ Formalized its merger with United Airlines in September 2010

FY 2010 FINANCIAL STATEMENTS

	Skapezin	nhor 3D,		Year ended S	antember 10
	2010	2009		3010	2009
Aresets			Resenues (State 5) :	3010	2007
Current Assets			Facilities and systems usage charges	\$ - 22.987.211	5 17,797,085
University igned Assets			Comossical Jose (Weges 2 and 10)	13.687.161	12,943,555
Cinh (Nove 2)	\$ 991,123	\$ 3,056,207	Rental Income (Nove 8)	9,414,797	9:338,787
Accounts Receivable, unide, not of allowence for			Miscellaneous	840,907	1.651.198
direbtful accounts of \$357,755 as September 30, 2010			Total revenues	4T, 130,076	41.730.625
(S345,437 at September 30, 2009) (Notes2 and 8)	6,906,571	4,392.598		4 -11.10(0.71)	44,150,025
Passenger facility charge runnivables (76% 2)	672,982	566,426	Operating errors and expenses:		
Receivables from the United States Government	3,277,661	4,148,672	Contractual secsions (Nove 10)	17,336,341	145,0865,870
Notes receivable, are of allowance			Personnel services	12,755,096	12,706,013
for doubtful accounts of \$37,639 (Note 3)		2.20,000	Materials and supplies	378,910	684.259
Inventory and other	42,530	64,044	Had debr		
			Tital operating costs and expenses	31,054,635	34,889
Total ourestricted current assets	12,164,245	12,788,665	risidi operating cross and expenses	31,084,038	283,512,031
			Income from operations before depreciation		
Restricted assets:			income train operations before degree caron	16 11 15 4 20	10 140 701
Contorns fees, easin (Mote 2)	157,288	17		16,045,438	12,218,594
Customs fees, receivables (Note 12)	1,878,718	L,200,869	Depresiative and amortization	(22,978,268)	(21,797,415)
			Loss from operations	(6,929,830)	(9,578,821)
Total restricted current sasets	2,036,006	1,200,886	Non-operating insome (expense):		
			Passenger facility charge income	5,666.517	5,064,667
Total current assets	14,200.261	13,989,5971	Interest income	1.282,807	1,468,089
			Interest expense	(7,947,785)	(8,339,935)
General Revenue Bonds (Note 6)			Other expenses, act (Note: 5)	(456.831)	(486,979)
Investments and eash with trustees, restricted.	21,972,719	24,205,R6R	Non-rectarring expenses	(32,862)	(32,018)
Investments and cash with trustoos, surcerfloud.	32,415,162	32,203,768	Total two-oparating expenses, net	(1.486,154)	(2,346,176)
			Loss before capital grants and transfor in	(8,415,984)	(11.924.997)
	54,387,981	56,409,636			
			Capital grants from the United States Government.	17,348,269	35,418,595
Capital assets, at cost less accomulated depraciation			Operating grants from the United States Government	569,846	842,931
(Nates 4 and 10)	415,R38,006	400.146.241	Tourstor from Government of Gram - Office of		
Avigation casements (Note 4)	13,994,940	15,003,688	Hilishway Safety POUST	60,731	30,095
Deferred bond issue costs	6,256,408	T.10T.206	Total capital and operating grants	18,078,848	36.291,621
			learnease in part severe.	9,002,864	34,366,624
Total awers	\$ 502,676,897	\$ 498.656.3-44	Net assets at beginning of your	290,151,185	271,787,502
			Not meatical and of year	\$ 305,317,060	\$ 296,154,186
Liabilities and Net Assets	2010	2009			# 43413171120
Current liabilities:					
Payable from carestricted assets:					
Aceremis psyuble - trade	5 2,376,085	5 2,239,458	Recognition of Historical Finance	in Hernita	
Acrounts payable - construction					
	10,701,502	8,540,865			
Other Eabilities (Note 79)	1,263,143	8,540,865 1,308,565		Year crolled Sc	optember 30,
Socurity deposits and deferred income	1,263,143	1,308,565			
	1,263,143	1,308,568	Chinge is nel souts:	Year crafted & 2010	ptember 30, 2000
Security deposits and deformed income Current portion flammed leave (Wore 9)	1,263,143 1,294,621 292,699	1,308,568 1,388,079 277,121	Change in mel non-ta: Revenues	2010	2000
Security deposits and deferred income	1,263,143	1,308,565	Revenues		\$ 43,263,381
Security departs and deformed inverse Current portion funnial leave (Nove 9) Total psychia of upperciated assets	1,263,143 1,294,621 292,699	1,308,568 1,388,079 277,121	Revenues Espenies	2010 8 54,081,400 431,084,6381	\$ 43,263,381 (29,512,031)
Security deposits and deformed income Current portion fluorasis leave (Nove 9) Total payable of our established assets Payable from restricted assets	1,263,143 1,294,621 292,699	1,308,565 1,389,079 277,121 13,744,688	Revenues Expenses Bassans buttons deprocristion	2010 8 \$1,081,400 (31,084,638) 22,996,762	\$ 48,263,381 (29,512,031) 18,751,350
Security departs and deformed inverse Current portion funnial leave (Nove 9) Total psychia of upperciated assets	1,263,143 1,294,621 292,699	1,308,568 1,388,079 277,121	Revenues Espenies	2510 8 \$4,084,6381 22,996,762 (12,975,268)	\$ 48,263,381 (19,512,031) 18,751,350 (21,797,415)
Security deposits and deformed income Current portion frameal kerne (None 9) Total payable of our estated assets Payable from restricted assets Customs fore payable to Transum of Guari (None 11) Guarant recomme Bonds:	1,263,143 1,294,021 292,099 15,926,350	1,308,565 1,389,079 277,121 13,744,688	Revenues Espenses Insuran betters depressint too Depressintion	2010) 8 \$4,081,400 (31,084,638) 22,996,762 (12,975,288) 21,494	\$ 43,263,381 (29,512,031) 18,751,350 (21,797,415) (3,046,08)
Security deposits and deferred income Current portion of nonceal feater (Non-9) Total payable of unrestricted assets Payable from restricted assets Casterior fore payable to Transactor of Caster (Non-11) General revenue Bessie Carroni install means (Non-15 and 9)	1.263,143 1,294,021 292,009 15,926,850 2,153,590 8,623,000	1,348,565 1,588,079 277,121 13,744,698 1,528,147 8,233,690	Revenues Expenses lacoume betters depreciation Depractation Interest and other expenses	\$ \$4,081,400 \$ \$4,081,400 (31,484,638) 22,996,782 (12,975,288) 21,494 18,437,478)	\$ 48,263,381 (29,512,031) 18,751,350 (21,797,415) (3,046,065) (8,678,932)
Security deposits and deformed income Current portion frameal leave (Non-9) Total payable of our estated assets Payable from restricted assets Customs fore payable to Treasurer of Guari (Non-11) Guarrent recense Bonds Current installments (Noter S and 9) Accord in Income	1,264,053 1,294,059 292,099 15,926,350 2,153,590 8,633,000 4,271,634	1,348,565 1,588,079 277,121 13,744,688 1,528,147 8,235,690 4,448,299	Revenues Expenses Income before depreciation Depractation Interest and other expenses Transfer from the Government of Guons - OUS	\$ \$4,081,400 (31,084,638) 22,996,762 (12,973,246) 21,494 (3,437,478) 60,731	\$ 48,263,381 (29,512,031) 18,751,250 (21,797,415) (3,046,065) (8,878,932) 30,005
Security deposits and deferred income Current portion of nonceal feater (Non-9) Total payable of unrestricted assets Payable from restricted assets Casterior fore payable to Transactor of Caster (Non-11) General revenue Bessie Carroni install means (Non-15 and 9)	1.263,143 1,294,021 292,009 15,926,850 2,153,590 8,623,000	1,348,565 1,588,079 277,121 13,744,698 1,528,147 8,233,690	Revenues Expenses lacoume betters depreciation Depractation Interest and other expenses Transfer from the Government of Guans-OHS Grans from the United States Government	2010 \$ \$4,081,400 <u>431,644,6381</u> 22,596,762 (12,975,244) 21,496 (3,437,478) 60,731 18,018,137	\$ 43,263,381 (29,512,031) 18,751,350 (3,196,065) (8,878,932) 30,095 36,251,526
Security deposits and deformed income Current portion frameal kerne (None 9) Total payable of oursestricted assets Payable from restricted assets Customs feet payable to Treasurer of Gram (None 11) General recense Bonds Current installments (None 15 and 9) Accessed interest Total current liabilities	1,264,053 1,294,059 292,099 15,926,350 2,153,590 8,633,000 4,271,634	1,348,565 1,588,079 277,121 13,744,688 1,528,147 8,235,690 4,448,299	Revenues Expenses Income before depreciation Depractation Interest and other expenses Transfer from the Government of Guons - OUS	\$ \$4,081,400 (31,084,638) 22,996,762 (12,973,246) 21,494 (3,437,478) 60,731	\$ 48,263,381 (29,512,031) 18,751,250 (21,797,415) (3,046,065) (8,878,932) 30,005
Security deposits and deformed income Current portion of nonceal feature (Note 9) Total payable of oursestricted assets Payable from restricted assets: Customs feet payable to Transactor of Caum (Note 11) General recomme Boests: Current installments (Note 15 and 9) Accorded to the Caum (Note 15 and 9) Accorded to the Caum (Note 15 and 9) Note that the Cauma (Note 15 and 15	1,264,053 1,294,059 292,099 15,926,350 2,153,590 8,633,000 4,271,634	1,348,565 1,588,079 277,121 13,744,688 1,528,147 8,235,690 4,448,299	Revenues Expenses lacouse before degressiation Depractation Interest and other expenses Transfer from the Government of Guans-OHS Grants from the United States Government Increase in net assets	2010 \$ \$4,081,400 <u>431,644,6381</u> 22,596,762 (12,975,244) 21,496 (3,437,478) 60,731 18,018,137	\$ 43,263,381 (29,512,031) 18,751,350 (3,196,065) (8,878,932) 30,095 36,251,526
Security deposits and deformal income Current portion frameal leave (Non-9) Total payable of our estated assets Payable from restricted assets Customs fore payable to Transaurer of Caum (Non-11) General revenue Bonds Current installments (Noter 5 and 9) Accord installments (Noter 5 and 9) Accord installments (Noter 5 and 9) Accord installments Posterious (inhibition: Payable from unrestricted aware:	1.263,143 1,294,021 292,009 15,926,350 2,153,590 8,035,000 4,271,614 30,077,014	1,348,565 1,588,679 277,121 13,744,638 1,528,147 5,235,660 4,448,599 27,656,844	Revenues Expresses Depressantine Learnest and other expenses Transfer from the Coopernment of Guons-CH is Grants from the United States Government Increase in net assess Net Revenues (per Brind Revelution)	\$ 54,081,400 (31,684,638) (22,596,762) (22,595,762) (22,595,762) (8,457,476) (60,731) (8,018,111) (9,662,864)	\$ 48,263,381 (29,512,031) (18,751,249) (21,797,418) (3,1146,108) (8,878,932) (8,878,932) (8,878,932) (8,000,033) (8,000,033)
Security deposits and deformed income Current particle formed leave (New 9) Total payable of careal security Payable from restricted associs Customs fore payable to Transaction of Carea (New 11) Gamend revenue Boeaki Current installments (New 15 and 9) Accorded installments (New 15 and 9) Accorded installments (New 15 and 9) Accorded installments (New 15 and 9) Note-contact limbilities Note-contact limbilities Payable from unrestricted associs Accorded dick bowe (15 and 5 and 9)	1.280,143 1,294,021 292,099 15,926,350 2,153,590 8,033,000 4,271,634 30,077,074	1,308,568 1,588,079 277,121 13,744,698 1,528,147 5,233,700 4,443,209 27,956,144 103,462	Revenues Expenses lacoune before depreciation Tepraciation Interest and other expenses Transfer from the Government of Guans-OHES Grants from the United States Government Increase in net assess Net Revenues (per Brend Resolution) Revenues	\$ 54,081,400 (31,084,638) 22,596,762 (21,597,368) (21,496) (84,73,748) (60,731) (8,018,117) (9,663,564) 5 54,081,400	\$ 43,263,381 (39,512,051) (39,512,051) (31,797,415) (3,978,922) (8
Security deposits and deformal income Current portion frameal leave (Non-9) Total payable of our estated assets Payable from restricted assets Customs fore payable to Transaurer of Caum (Non-11) General revenue Bonds Current installments (Noter 5 and 9) Accord installments (Noter 5 and 9) Accord installments (Noter 5 and 9) Accord installments Posterious (inhibition: Payable from unrestricted aware:	1.263,143 1,294,021 292,009 15,926,350 2,153,590 8,035,000 4,271,614 30,077,014	1,348,565 1,588,679 277,121 13,744,638 1,528,147 5,235,660 4,448,599 27,656,844	Revenues Expresses Depressantine Learnest and other expenses Transfer from the Coopernment of Guons-CH is Grants from the United States Government Increase in net assess Net Revenues (per Brind Revelution)	\$ 54.081.400 (31.084.638) 22.596,782 (21.975,288) 21.482 (8.457.478) 18.915.11 2 9.663.634 5 54.881,400 (31.242.649)	\$ 48,263,381 (29,512,031) 18,751,250 (21,797,415) (8,878,952) 30,005 36,201,520 8 21,200,033 \$ 48,203,361 [23,844,742)
Security deposits and deformed income Current portion formed leaves (New 9) Total payable of careatricited assets Payable from restricted assets Customs fore payable to Treasurer of Casen (New 11) General revenue Bonds Current installments (New 15 and 9) Asserted installments (New 15 and 9) Asserted installments (New 15 and 9) Asserted installments (New 15 and 9) Notewood thick between them 18 and 18 Notewood thick between them 5 and 9) Ling term portion of annual leave (New 9)	1.280,143 1,294,021 292,099 15,926,350 2,153,590 8,033,000 4,271,634 30,077,074	1,308,568 1,588,079 277,121 13,744,698 1,528,147 5,233,700 4,443,209 27,956,144 103,462	Revenues Expenses lacoune before depreciation Tepraciation Interest and other expenses Transfer from the Government of Guans-OHES Grants from the United States Government Increase in net assess Net Revenues (per Brend Resolution) Revenues	\$ 54,081,400 (31,084,638) 22,596,762 (21,597,368) (21,496) (84,73,748) (60,731) (8,018,117) (9,663,564) 5 54,081,400	\$ 43,263,381 (39,512,051) (39,512,051) (31,797,415) (3,978,922) (8
Security deposits and deformed income Current portion of normal faces (Nove-9) Total payable of unrestricted assets Poyable from restricted assets Cameral research Secular Cameral research Secular Accuraci install ments (Nove-5 and 9) Accuraci install ments (Nove-5 and 9) Accuraci install ments (Nove-5 and 9) Total current liabilities Non-connect liabilities Non-connect liabilities Non-connect liabilities Payable from unrestricted accuracy Accorded dich bene (Nove-5 and 9) Long term portion of annual burne (Nove-0) Payable from excitored accuracy	1.280,143 1,294,021 292,099 15,926,350 2,153,590 8,033,000 4,271,634 30,077,074	1,308,568 1,588,079 277,121 13,744,698 1,528,147 5,233,700 4,443,209 27,956,144 103,462	Revenues Expresses Income before depreciation Depressioning Interest and other expenses Transfer from the Government of Guons - CHS Grasse from the United States Opportunity Thermal in net assets Net Revenues (per Frend Resolution) Revenues Operation and maintenance expenses	\$ 54.081.400 (31.084.638) 22.596,782 (21.975,288) 21.482 (8.457.478) 18.915.11 2 9.663.634 5 54.881,400 (31.242.649)	\$ 48,263,381 (29,512,031) 18,751,250 (21,797,415) (8,878,952) 30,005 36,201,520 8 21,200,033 \$ 48,203,361 [23,844,742)
Security deposits and deformed income Current portion formed leaves (New 9) Total payable of carestricted assets Payable from restricted assets Customs feet payable to Treasurer of Casen (New 11) General revenue Beeals Current installments (New 15 and 9) According installments (New 15 and 9) According installments (New 15 and 9) According to the revenue of the second s	1,285,143 1,294,021 292,093 1,5926,350 2,153,590 4,033,000 4,273,634 30,072,074 1,31,854 7,37,433	1,308,568 1,589,679 277,121 13,744,698 1,528,147 5,233,000 4,443,009 27,956,144 103,462 660,553	Revenues Expenses lacouse before degressation Tepraciation Tepraciation Interest and other expenses Transfer from the Government of Guans-OHES Grants from the United States Government Interests in net assets Net Revenues (per Brend Resolution) Revenues Operation and maintenance expenses Reconstitution:	\$ 54,081,400 (31,084,638) 22,996,762 (12,975,268) (21,496) (84,857,478) (60,731) (80,18,117) (9,663,564) 5 54,081,400 (31,242,647) 5 23,838,751	\$ 48,263,381 (29,512,931) (18,751,349) (21,797,415) (3,1946,185) (8,378,922) (8,378,922) (8,278,923) (8,278,923) (8,278,923) (8,278,923) (8,278,923) (21,200,024) \$ 48,263,361 (22,844,742) \$ 18,418,632
Security deposits and deformed income Current portion of nameal knew (Nove-9) Total payable of unrestricted assets. Payable from restricted assets: Customs feet payable to Treasurer of Casen (Nove-11) Casen feet payable to Treasurer of Casen (Nove-11) Carrent installments (Noter 5 and 9) Accreated interest. Total current liabilities Non-execute liabilities: Payable from unrestricted assets: Accreated the treasurer of seet (Nove-9) Ling term perions of annual burse (Nove-9) Payable from sectional sections (Nove-9) Payable from excited assets: Ling-term bonds payable, less calculationary and 9)	1.263,143 1,294,021 292,099 15,926,350 2,153,590 8,023,000 4,271,434 30,077,074 1,21,854 727,455	1,398,568 1,388,079 277,121 13,744,688 1,528,147 5,233,090 27,956,142 189,462 068,553	Revenues Expresses Income before depreciation Depressioning Interest and other expenses Transfer from the Government of Guons - CHS Grass from the United States Government Therman in net assets Net Revenues (per Frend Resolution) Revenues Operation and maintenance expenses Reconsilitation: Change in net assets	\$ 54,081,400 (31,084,638) 22,596,782 (21,975,288) 21,492 (8,457,478) 18,915,117 2 9,663,634 5 54,981,400 (31,242,649)	\$ 48,263,381 (29,512,031) 18,751,250 (21,797,415) (8,878,952) 30,005 36,201,520 8 21,200,033 \$ 48,203,361 [23,844,742)
Security deposits and deformed income Current portion formed leaves (Nove 9) Total payable of carestricted assets Payable from restricted assets Customs fore payable to Treasurer of Casen (Nove 11) General revenue Boschi Current installments (Nover 5 and 9) Accord installments (Nover 5 and 9) Accord installments (Nover 5 and 9) Accord installments (Nover 5 and 9) Long term portion of arms of Nover 10 Payable from unrewritted assets: Accord includes there there 5 and 9) Long term portion of arms of leave (Nove 9) Payable from extricted assets: Ling-term bords payable, loss on arms investigates General Reverne Bonds (Nover 5 arm 9) Tital non-current toolsines	1,245,343 1,294,021 292,093 15,926,350 2,153,590 8,035,000 4,273,634 30,077,094 1,718,884 727,433 165,382,773	1,308,568 1,588,079 277,121 13,744,698 1,528,147 5,233,600 4,442,009 27,956,144 119,462 669,553 174,773,999 174,546,014	Revenues Expenses lacouse before degressation Tepraciation Tepraciation Interest and other expenses Transfer from the Government of Guans-OHES Grants from the United States Government Interest in net assets Net Revenues (per Brend Resolution) Revenues Operation and maintenance expenses Reasonalisation: Change is not assets. Add Data::	\$ 54,081,400 (\$1,084,638) 22,996,762 (\$2,975,868) (\$1,073,187 (\$1,074,187 (\$0,734) (\$1,074,187 (\$1,074,187 (\$1,242,647) 5 22,838,751 \$ 9,002,891	\$ 48,263,381 (39,512,031) (88,751,249) (31,797,415) (31,797,415) (31,797,415) (88,751,526) (88,751,526) (81,751,526) (81,751,526) (21,844,742) (21,844,742) (21,844,742) (21,844,742) (21,844,742) (21,844,742) (21,844,742) (21,844,742) (21,844,742)
Security deposits and deformed income Current portion of nameal knew (Nove-9) Total payable of unrestricted assets. Payable from restricted assets: Customs feet payable to Treasurer of Casen (Nove-11) Casen feet payable to Treasurer of Casen (Nove-11) Carrent installments (Noter 5 and 9) Accreated interest. Total current liabilities Non-execute liabilities: Payable from unrestricted assets: Accreated the treasurer of seet (Nove-9) Ling term perions of annual burse (Nove-9) Payable from sectional sections (Nove-9) Payable from excited assets: Ling-term bonds payable, less calculationary and 9)	1.263,143 1,294,021 292,099 15,926,350 2,153,590 8,023,000 4,271,434 30,077,074 1,21,854 727,455	1,398,568 1,388,079 277,121 13,744,688 1,528,147 5,233,090 27,956,142 189,462 068,553	Revenues Express Income before depreciation Depression Interest and other expenses Transfer from the Government of Guons-CHAS Grant from the United States Generalized Therease in net assets Net Revenues (per Brend Resolution) Revenues Operation and maintenance expension Resourchistion: Change in net assets Add Duck: Depreciation.	\$ 54,081,400 (31,094,638) 22,996,762 (22,975,288) (8437,478) (60731 18,938,137 5 9,662,861 5 54,881,400 (31,342,647) 5 22,838,753 \$ 9,002,801 22,975,268	\$ 48,263,381 (29,512,031) IR,751,350 (21,797,415) (3,046,065) (8,078,952) (8,078,952) (8,005,506) 5 21,990,031 \$ 48,575,361 (29,844,542) \$ 18,415,052 \$ 24,376,024 \$ 24,376,024
Security deposits and deformed incorns Climetric portion of nameal leaves (Note 9) Total payable of oursestricted assets Payable from restricted assets Casterine fore payable to Transaurer of Caster (Note 11) General restricted payable in Transaurer of Caster (Note 11) General restricted payable in Transaurer of Caster (Note 11) Accuraci install meats (Note 15 and 9) Accuraci install meats (Note 15 and 9) Accuraci install meats (Note 15 and 9) Payable from unservicual awars: Payable from unservicual awars: Linegation benefit objects: Linegation benefit payable, love on versi installessand General texternie Blonds (Note 5 and 9) Total liabilities Total liabilities	1,245,343 1,294,021 292,093 15,926,350 2,153,590 8,035,000 4,273,634 30,077,094 1,718,884 727,433 165,382,773	1,308,568 1,588,079 277,121 13,744,698 1,528,147 5,233,600 4,442,009 27,956,144 119,462 669,553 174,773,999 174,546,014	Revenues Expresses Depressantine Income better depreciation Depressantine Interest and other expenses Transfer from the Government of Guans-CH IS Greats from the United States Government Interesses in net access Not Revenues (per Branch Resolution) Revenues Operation and malmeannee expenses Reasonstitution: Change in cert obsets Add Date: Depressantin Temperature pumps	\$ 54,081,400 (\$1,084,638) 22,996,762 (\$12,975,268) (\$1,687,61 18,015,117 \$ 9,663,864 \$ 54,081,400 (\$1,242,647) \$ 22,033,751 \$ 9,002,804 22,975,266 7,947,785	\$ 48,263,381 (39,512,031) 18,251,249) (31,397,415) (31,397,415) (31,397,415) 36,201,336 \$ 21,300,336 (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336)
Security deposits and deformed income Current portion formed leaves (Nove 9) Total payable of carestricted assets Payable from restricted assets Customs fore payable to Treasurer of Casen (Nove 11) General revenue Boschi Current installments (Nover 5 and 9) Accord installments (Nover 5 and 9) Accord installments (Nover 5 and 9) Accord installments (Nover 5 and 9) Long term portion of arms of Nover 10 Payable from unrewritted assets: Accord includes there there 5 and 9) Long term portion of arms of leave (Nove 9) Payable from extricted assets: Ling-term bords payable, loss on arms investigates General Reverne Bonds (Nover 5 arm 9) Tital non-current toolsines	1,245,343 1,294,021 292,093 15,926,350 2,153,590 8,035,000 4,273,634 30,077,094 1,718,884 727,433 165,382,773	1,308,568 1,588,079 277,121 13,744,698 1,528,147 5,233,600 4,442,009 27,956,144 119,462 669,553 174,773,999 174,546,014	Revenues Express Express Income before depreciation Depression Interest and other expenses Transfer from the Government of Guons-CHAS Grant from the United States Generation! Therease in net assets Net Revenues (per Brend Resolution) Nevenues Operation and maintenance expension Resolutions Change in net assets Add Dack: Depreciation Telescotation Telescotation Telescotation Telescotation	\$ 54,081,400 (31,094,638) 22,996,762 (22,975,288) (8437,478) (60731 18,938,137 5 9,662,861 5 54,881,400 (31,342,647) 5 22,838,753 \$ 9,002,801 22,975,268	\$ 48,263,381 (29,512,031) IR,751,350 (21,797,415) (3,046,065) (8,078,952) (8,078,952) (8,005,506) 5 21,990,031 \$ 48,575,361 (29,844,542) \$ 18,415,052 \$ 24,376,024 \$ 24,376,024
Security deposits and deformed income Current portion of normal leave (Nove-9) Total payable of our estricted assets Payable from restricted assets Castern feet payable to Transaurer of Caster (Nove-11) General revenue Beneh: Carrent installments (Nove-5 and 9) Asserted internet Total current liabilities Non-execut: liabilities: Payable from unternitual awars: Payable from internet soul awars: Carrent installments of amount leave (Nove-9) Long term portion of amount leave (Nove-9) Payable from secticized assets: Lang-term bands payable, love as rent installments: Ciences Revenue Bloods (Nove-9) Trad non-courrent tabilities Commitments and contingenceios (Nove-9) and 10)	1,245,343 1,294,021 292,093 15,926,350 2,153,590 8,035,000 4,273,634 30,077,094 1,718,884 727,433 165,382,773	1,308,568 1,588,079 277,121 13,744,698 1,528,147 5,233,600 4,442,009 27,956,144 119,462 669,553 174,773,999 174,546,014	Revenues Expresses Depractation Income before depreciation Depractation Interest and other expenses Transfer from the Government of Guons-CH IS Grants from the United States Government Interess in not seems Not Revenues (per Bred Revolution) Revounce Operation and statement expenses Examplification: Change is not ossets Add Pack: Discontinuous	\$ 54,081,400 (\$1,084,638) 22,996,782 (21,975,864) 21,456 (8,457,478) 18,014,117 9 9,652,864 5 54,851,400 (31,242,649) 5 22,833,751 \$ 9,002,891 22,975,266 7,947,785 (154,957)	\$ 48,263,381 (39,512,031) 18,751,3750 (21,797,415) (8,194,6165) (8,878,023,376 (8,878,023,376 (8,878,023,376 (8,878,023,376 (8,878,03,376) (22,844,742) 5 18,418,637 \$ 29,316,024 21,797,414 21,797,414 21,797,414
Security deposits and deformed income Current portion of nameal known (Note 9) Total payable of our extracted assets Payable from restricted assets: Customs feet payable to Treasurer of Canin (Note 11) General resume Boeals: Current installments (Note 15 and 9) Account installments (Note 15 and 9) Account installments (Note 15 and 9) Account installment assets: Payable from unrestricted assets: Account disk between (Note 15 and 9) Lings term portion of annual learns (Note 9) Payable from sestricted assets: Lings term bonds payable, love on vent installments General feetween Blands (Note 5 and 9) 1701 from contract to bilines Total liabilities Communicate and contingencies (Note 5 and 10) Nationatic:	1,248,343 1,294,021 292,020 1,5926,350 2,153,590 8,033,000 4,273,634 30,077,074 1,21,854 727,455 1165,982,773 146,859,847	1,308,568 1,589,679 277,121 13,744,698 1,528,147 5,233,000 4,432,009 27,956,644 183,462 668,553 173,773,960 174,546,014 202,540,138	Revenues Express Express Income before depreciation Depression Interest and other expenses Transfer from the Government of Guons-CHAS Grant from the United States Generation! Therease in net assets Net Revenues (per Brend Resolution) Nevenues Operation and maintenance expension Resolutions Change in net assets Add Dack: Depreciation Telescotation Telescotation Telescotation Telescotation	\$ 54,081,400 (\$1,084,638) 22,996,762 (\$12,975,268) (\$1,687,61 18,015,117 \$ 9,663,864 \$ 54,081,400 (\$1,242,647) \$ 22,033,751 \$ 9,002,804 22,975,266 7,947,785	\$ 48,263,381 (39,512,031) 18,251,249) (31,397,415) (31,397,415) (31,397,415) 36,201,336 \$ 21,300,336 (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336) (21,300,336)
Security deposits and deformed income Current portion of nameal keeps (Nove-9) Total payable of unrestricted assets Popathic from restricted assets Casterine fore payable to Transcurer of Caster (Nove-11) Gazerial revenue Bossis; Casterin fore appoints to Transcurer of Caster (Nove-11) Gazerial revenue Bossis; Casterin from section from the filter's Send 9) Asserted interest Total current liabilities Non-counts: liabilities: Payable from unrestricted assets: Asserted the borne (Nove-1) Long term portion of annual barrie (Nove-9) Payable from sectioned assets: Lines-term bonds payable, love an root invalineary General Revenue Bonds (Nove-1) I and non-current to Nimes Total liabilities Currentments and contingencies (Nove-1) and 10) Nationatric Processed in agridal assets, and of related debs.	1,263,143 1,294,021 292,090 1,5928,350 2,153,570 8,633,030 4,271,4634 30,973,074 1,21,884 727,455 1,65,023,434 1,65,923,434 1,65,923,434 1,65,923,434	1,398,568 1,588,079 277,121 13,744,688 1,528,147 5,233,590 4,445,299 22,956,144 189,462 668,553 173,773,969 174,546,014 200,540,158	Revenues Express Income before degreesiation Depractation Interest and other expenses Transfer from the Government of Guons- OHS Grants from the United States Government Therman in not asses Not Revenues (per Breed Resolution) Revenues Operation and malmeannee expenses Reconstitution: Change is not assets Add track: Depre claim Interess. Defect as passes Mischillerause. Leafner:	\$ 54,081,400 (\$1,084,638) 22,996,782 (21,975,864) 21,456 (8,457,478) 18,014,117 9 9,652,864 5 54,851,400 (31,242,649) 5 22,833,751 \$ 9,002,891 22,975,266 7,947,785 (154,957)	\$ 48,263,381 (39,512,031) 18,251,245) (21,27,418) (31,946,168) (88,78,92) (88
Security deposits and deformed income Crimer purion of nameal leaves (Note 9) Total payable of uprestricted assets. Payable from restricted assets. Cateron feet payable to Transaurer of Cateron (Note 11) General researce Benefit Cateron from appoint to Transaurer of Cateron (Note 11) General researce Benefit Cateron installments (Note 5 and 9) Accessed interest Thord current liabilities Note-consultiribilities: Expelle from uncertiscal assets: Expelle from uncertiscal assets: Liney term portion of annual leaves (Note 9) Payable from extricted assets: Liney term benefit populs, leve on root installments Cateron benefit populs, leve on root installments Cateron benefit populs. Total liabilities Currentaments and continuousloss (Notes 5 and 10) Not apposts: Liney term benefit assets. Liney term benefit asset as and toful and deba. Restricted (Notes of such 10)	1,248,343 1,294,021 292,020 1,5926,350 2,153,590 8,033,000 4,273,634 30,077,074 1,21,854 727,455 1165,982,773 146,859,847	1,308,568 1,589,679 277,121 13,744,698 1,528,147 5,233,000 4,432,009 27,956,644 183,462 668,553 173,773,960 174,546,014 202,540,138	Revenues Expresses Depractation Income before depreciation Depractation Interest and other expenses Transfer from the Government of Guons-CH IS Grants from the United States Government Interess in not seems Not Revenues (per Bred Revolution) Revounce Operation and statement expenses Examplification: Change is not ossets Add Pack: Discontinuous	\$ 54,081,400 (31,094,638) 22,996,762 (21,575,268) (84,873,478) (60,731) 18,938,117 2 9,963,861 \$ 54,881,400 (31,242,647) \$ 22,838,753 \$ 9,002,804 22,975,266 7,947,785 (17,348,250) (17,348,250)	\$ 48,263,381 (29,512,031) IR,751,350 (21,797,415) (3,046,065) 30,005 \$ 56,251,536 \$ 21,909,034 \$ 43,263,39 (22,844,742) \$ 18,418,609 \$ 20,316,024 21,797,444 8,319,935 (25,418,200)
Security deposits and deformed income Current portion of nameal knew (Note 9) Total payable of unrestricted assets. Poyable from restricted assets. Customs feet payable to Transaurer of Cas. or (Note 11) Cas	1,263,143 1,294,021 292,090 1,5928,350 2,153,570 8,633,030 4,271,4634 30,973,074 1,21,884 727,455 1,65,023,434 1,65,923,434 1,65,923,434 1,65,923,434	1,398,568 1,588,079 277,121 13,744,688 1,528,147 5,233,590 4,445,299 22,956,144 189,462 668,553 173,773,969 174,546,014 200,540,158	Revenues Express Income before degreesiation Depractation Interest and other expenses Transfer from the Government of Guons- OHS Grants from the United States Government Therman in not asses Not Revenues (per Breed Resolution) Revenues Operation and malmeannee expenses Reconstitution: Change is not assets Add track: Depre claim Interess. Defect as passes Mischillerause. Leafner:	\$ 54,081,400 (31,084,638) 22,596,782 (21,975,804) 18,451,478 18,014,117 2 9,662,664 5 54,831,400 (31,242,647) 5 22,833,753 \$ 9,002,901 22,905,264 (154,957) (17,342,765) 22,838,759	\$ 48,263,381 (29,512,031) (87,511,350) (21,797,415) (8,978,952) (8,978,952) (8,978,952) (8,978,952) (8,978,952) (8,978,952) (8,978,952) (22,844,742) (22,844,742) (22,844,742) (3,978,418,522) (3,978,418,522) (3,978,418,522) (3,978,418,522) (3,978,418,522) (3,978,418,522) (3,978,418,522) (3,978,418,522) (3,978,418,522)
Security deposits and deformed income Crimer purion of nameal leaves (Note 9) Total payable of uprestricted assets. Payable from restricted assets. Cateron feet payable to Transaurer of Cateron (Note 11) General researce Benefit Cateron from appoint to Transaurer of Cateron (Note 11) General researce Benefit Cateron installments (Note 5 and 9) Accessed interest Thord current liabilities Note-consultiribilities: Expelle from uncertiscal assets: Expelle from uncertiscal assets: Liney term portion of annual leaves (Note 9) Payable from extricted assets: Liney term benefit populs, leve on root installments Cateron benefit populs, leve on root installments Cateron benefit populs. Total liabilities Currentaments and continuousloss (Notes 5 and 10) Not apposts: Liney term benefit assets. Liney term benefit asset as and toful and deba. Restricted (Notes of such 10)	1,240,343 1,240,021 2,920,090 1,5,926,350 2,153,590 4,023,000 4,273,634 30,077,074 1,21,884 727,433 165,392,773 196,899,847 28,055,944 17,392,788 266,817,280	1,308,568 1,588,679 277,171 13,744,698 1,528,147 5,233,000 4,443,709 27,956,144 183,462 665,533 173,773,960 174,546,014 200,540,138	Revenues Expenses Income before depreciation Depreciation Interest and other expenses Transfer from the Government of Guons - CHS Grants from the United States Generatural Theresis in nea seven Net Revenues (per Brend Resolution) Revenues (per Brend Resolution) Revenues Operation and maintenance expenses Resourchiteien: Change in out ossets Add thack: Depreciation Tetwaret expenses Miccellerasure Dedice: Capital grants from the United States Government Other available countes	\$ 54.081.400 (31.084.638) 22.596,782 (21.975,384) 21.482 (8.457.478) (8.457.478) (8.457.478) (8.457.478) (8.457.478) 5 54.881.400 (31.242.649) 5 22.838.751 \$ 9.002.891 (21.975,288 7,947.292,067 (17.348.299) (21.936.759 4.920.067 5 27.130.829	\$ 48,263,381 (29,512,031) 18,751,240) (21,797,415) (31,964,952) (83,98,952) (83,98,952) (83,98,952) (83,203,61) (21,844,742) (21,844,742) (21,997,414 8,219,958 (150,80) (33,418,503) (33,418,503) (33,418,503) (33,418,503) (33,418,503) (428,22,006) (428,22,006) (428,22,006)
Security deposits and deformed income Current portion of nameal knew (Note 9) Total payable of unrestricted assets. Poyable from restricted assets. Customs feet payable to Transaurer of Cas. or (Note 11) Cas	1,246,343 1,294,021 292,009 1,5,926,350 2,133,590 4,271,634 30,077,674 1,21,884 727,435 1,65,982,773 1,66,892,873 1,66,892,873 1,66,892,873	1,398,568 1,388,609 277,121 13,744,698 1,528,147 1,528,147 1,528,147 1,528,147 1,099 27,956,144 109,462 668,553 173,773,999 174,546,214 202,540,158	Revenues Express Income before degressistion Depraciation Interest and other expenses Transfer from the Government of Guons- OHS Grasts from the United States Government Therman in the assets Not Revenues (see French Revelution) Revenues Operation and assimesome expension Reconstitution: Change in not assets Add track: Depreciation Interest as passes Defined Capital grows from the United States Government Other available contiles Finds available for their service	\$ 54,081,400 (31,094,638) 22,996,762 (21,975,298) (84,873,478) (60,731) 18,938,117 2 9,662,864 5 54,081,400 (31,232,647) 5 22,938,751 (17,348,250)	\$ 48,263,381 (29,512,031) 18,751,340 (21,797,418) (31,964,952) 36,26,266 5 21,260,036 (23,844,742) 5 18,418,639 5 21,260,034 12,967,414 8,219,928 (150,830) (37,418,830) 18,418,639
Security deposits and deformed income Current purion of nameal leave (Note 9) Total payable of uprestricted assets Payable from restricted assets Current restricted assets Total current liabilities Nonexcurrent liabilities Nonexcurrent liabilities Payable from unrestricted assets Lang-term period of assets Lang-term period assets: Lang-term bands payable, love current installencane. Current liabilities Total liabilities Current li	1,240,343 1,240,021 2,920,090 1,5,926,350 2,153,590 4,023,000 4,273,634 30,077,074 1,21,884 727,433 165,392,773 196,899,847 28,055,944 17,392,788 266,817,280	1,308,568 1,588,679 277,121 13,744,648 1,528,147 5,233,600 4,443,709 27,956,844 103,462 666,553 173,773,960 174,546,014 200,540,158	Revenues Express Income before degressistion Depraciation Interest and other expenses Transfer from the Government of Guons- OHS Grasts from the United States Government Therman in the assets Not Revenues (see French Revelution) Revenues Operation and assimesome expension Reconstitution: Change in not assets Add track: Depreciation Interest as passes Defined Capital grows from the United States Government Other available contiles Finds available for their service	\$ 54.081.400 (31.084.638) 22.596,782 (21.975,384) 21.482 (8.457.478) (8.457.478) (8.457.478) (8.457.478) (8.457.478) 5 54.881.400 (31.242.649) 5 22.838.751 \$ 9.002.891 (21.975,288 7,947.292,067 (17.348.299) (21.936.759 4.920.067 5 27.130.829	\$ 48,263,381 (29,512,031) 18,751,240) (21,797,415) (31,964,952) (83,98,952) (83,98,952) (83,98,952) (83,203,61) (21,844,742) (21,844,742) (21,997,414 8,219,958 (150,80) (33,418,503) (33,418,503) (33,418,503) (33,418,503) (33,418,503) (428,22,006) (428,22,006) (428,22,006)
Security deposits and deformed incorne Climate person of nameal leaves (Note-9) Total payable of oursets/schol assets Payable from restricted assets Payable from restricted assets Camera incorne Boseki Camera incorne Boseki Camera incorne Boseki Total current liabilities Note-occur liabilities: Payable from uncorriected aware: English from uncorriected aware: Lang-term bords payable, low current intellineare. Camera incorne of amount leave (Note 9) Payable from estricted assets: Lang-term bords payable, low current intellineare. Camera incorne from an amount of the following of the payable from artificity of the payable (Note 9) Payable from estricted assets: Lang-term bords payable, low current intellineare. Camera incorne from the following of the payable from a camera intellineare. Camera incorne from the following of the payable from the paya	1,240,343 1,240,021 2,920,090 1,5,926,350 2,153,590 4,023,000 4,273,634 30,077,074 1,21,884 727,433 165,392,773 196,899,847 28,055,944 17,392,788 266,817,280	1,308,568 1,588,679 277,121 13,744,648 1,528,147 5,233,600 4,443,709 27,956,844 103,462 666,553 173,773,960 174,546,014 200,540,158	Revenues Express Income before degressistion Depraciation Interest and other expenses Transfer from the Government of Guons- OHS Grasts from the United States Government Therman in the assets Not Revenues (see French Revelution) Revenues Operation and assimesome expension Reconstitution: Change in not assets Add track: Depreciation Interest as passes Defined Capital grows from the United States Government Other available contiles Finds available for their service	\$ 54.081.400 (31.084.638) 22.596,782 (21.975,384) 21.482 (8.457.478) (8.457.478) (8.457.478) (8.457.478) (8.457.478) 5 54.881.400 (31.242.649) 5 22.838.751 \$ 9.002.891 (21.975,288 7,947.292,067 (17.348.299) (21.936.759 4.920.067 5 27.130.829	\$ 48,263,381 (29,512,031) 18,751,240) (21,797,415) (31,964,952) (83,98,952) (83,98,952) (83,98,952) (83,203,61) (21,844,742) (21,844,742) (21,997,414 8,219,958 (150,80) (33,418,503) (33,418,503) (33,418,503) (33,418,503) (33,418,503) (428,22,006) (428,22,006) (428,22,006)

IGHLIGHTS 1,500 1,000 PASSENGER ENPLANEMENTS

88,85 **AIRCRAFT MOVEMENTS**

6% **INCREASE IN ENPLANEMENTS**

2010 NEW & ENHANCED AIR SERVICE

(continued from pg. 2)

DELTA AIR LINES ▲ DELTA

- ★ Northwest Airlines and Delta Air Lines merged in December
- In-house ground handling service initiated with Delta Global Services in September 2010

FREEDOM AIR





★ Filed an application, currently pending, with USDOT to engage in foreign air transportation charters of persons, property and mail within the Asia/Pacific region in July 2010

JAPAN AIRLINES



★ Celebrated 40th Anniversary of Guam service on October 1, 2010



- ★ Launched daily service from Incheon to Guam effective April 20, 2010
- ★ Becomes signatory carrier effective July 1, 2010

KOREAN AIRLINES





★ Operated extra flights in July and August 2010

SKYMARK AIRLINES SKYMARK AIRLINES



★ 8 Charter Flights from Haneda in August 2010



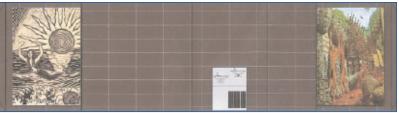
Plans on the Radar: ETDs and ETAs

The A.B. Won Pat International Airport Authority, Guam (GIAA) initiatives and goals for FY2010.



IMPROVED/RENOVATED RESTROOM FACILITIES

Initial model bathroom concept for bathroom renovations.



CARPET REPLACEMENT

ENERGY MANAGEMENT PERFORMANCE

Contract in place to generate savings through use of green technology and responsible energy conservation measures.







NEW LUGGAGE CARTS

Procurement of 450 new carts complete. Shipment en route for delivery May 2011.



FOOD COURT RENOVATIONS

Initial architectural renderings for Food Court renovations to be completed by 2012



