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Performer® Results Released by Department of Interior Office of Insular Affairs

On A Scale of 1 to 10 of GovGuam's Financial Health and Performance, GovGuam Scores 2.19

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On a scale of one to ten, with one being the least favorable and ten being the most favorable, the Government of Guam's (GovGuam) financial health and performance received an overall score of **2.19**. The results of the most recent Performer® and Audit Findings, Timeliness, and Exception Resolution (A.F.T.E.R.) Analysis were presented at the Island Government Finance Officers' Association (IGFOA) in December 2018. The analysis was conducted by Crawford & Associates, LLC, with support from the Graduate School USA's Pacific Islands Training Initiative (PITI-VITI) Program through the US Department of Interior Office of Insular Affairs.

The Performer® reported *"The 2017 reading of 2.19 indicates the evaluator's opinion that the Government of Guam's overall financial health and performance improved when compared to the reading of the previous year. The primary reasons for improvement were the positive change in total net position of \$51.7 million and the improvement in intergenerational equity (now at 102.2%). However, the overall poor financial position and poor financial capability of the government continues to drag down its overall score."*

The Performer® takes the government's financial statements and converts them into useful and understandable measures of financial performance. There are 12 individual ratios used to identify financial warning signals and provide an overall rating as a collective benchmark of a government's success as a whole. GovGuam's ratings for the past ten years are as follows:

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
2.19	1.08	1.68	1.74	2.82	2.81	2.73	1.27	1.3	1.31

Public Auditor Benjamin J.F. Cruz stated *"[T]he Performer® is a useful tool to gauge GovGuam's overall financial health and performance. The independent evaluators, Crawford & Associates, LLC, through US Department of Interior, take GovGuam's audited figures and analyze them to come out with the rating. The numbers speak for themselves!"*

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For more information, please contact Vincent Duenas at 475-0390 ext. 210, visit our website at www.opaguam.org, or visit PITI-VITI's website at www.pitiviti.org.