



OFFICE OF THE PUBLIC AUDITOR

October 29, 2007

Honorable Edward J. B. Calvo
Acting Speaker
29th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Office of the Speaker

MARK FORBES

Date:

10/29/07

Time:

12:30

Rec'd by:

Print Name:

[Handwritten signature]

Hafa Adai Speaker Calvo,

Pursuant to Chapter VI Section 2 of Public Law 28-150 as amended by Chapter 12 Section 15 of Public Law 29-02 relative to Reporting Requirements, the Office of the Public Auditor and Procurement Appeals submits its FY07 fourth quarter report for the period October 1, 2006 through September 30, 2007. A compact disc (CD) is enclosed to fulfill the electronic reporting requirement.

The initial authorizing appropriation source for OPA's and Procurement Appeals' FY2007 budget was Section 21 of Public Law 28-150 and was amended by Chapter IV Section 20 and Chapter 13 Section 45 of Public Law 29-02.

Should your staff have any questions or require additional information, please contact Anne Camacho at 475-0390 ext. 201 or via email at acamacho@guamopa.org.

Senseramente,

[Handwritten signature]

Doris Flores Brooks, CPA, CGFM
Public Auditor

Enclosures

Receipt Acknowledgement:

Signature

Date

Print Name

Office of the Public Auditor
 Government of Guam
 Statement of Net Assets
 September 30, 2007

ASSETS

Cash and cash equivalents		\$204,051.73
Receivables, net:		
Taxes		
Federal agencies		18,265.87
Travel Due from OPA Staff		0.00
Other - DOA Appropriation		20,292.79 ¹
Inventories		
Deposits and other assets		
Capital Assets	\$207,179.34	
Less Accumulated Depreciation	(\$171,656.30)	35,523.04
Total assets		<u>\$278,133.43</u>

LIABILITIES AND FUND BALANCES (DEFICIT)

Accounts Payable		\$7,354.10
Accrued annual and sick leave		73,858.40 ²
Due to Procurement Appeals		17,345.16
Payable to federal agencies		
Deferred revenue - Appropriation		20,292.79
Provision for tax refunds		
Deposits and other liabilities		
Total liabilities		<u>\$118,850.45</u>
Fund balances (deficit):		
Reserved for:		
Related assets		
Encumbrances		
Continuing appropriations		
Unreserved (deficit)		
Fund balance, end of year		\$159,282.98
Total liabilities and fund balance (deficit)		<u>\$278,133.43</u>

Footnotes:

¹ DOA FY07 Appropriation Balance:

Personnel Svcs	\$0.79
Operations	20,292.00
Appropriation Balance:	<u>\$20,292.79</u>

² Accrued Sick Leave

Accrued Sick Leave	\$25,762.13
Accrued Annual Leave	48,096.27
	<u>\$73,858.40</u>

Office of the Speaker

MARK FORBES

Date: 10/29/07

Time: 2:30

Rec'd by: [Signature]

Print Name: [Signature]

Approved by:

[Signature] 10/29/07

Doris Flores Brooks, CPA, CGFM
 Public Auditor

Office of the Public Auditor
 Government of Guam
 Statement of Revenues, Expenses,
 and Changes in Net Assets
 October 1, 2006 to September 30, 2007

Office of the Speaker

MARK FORBES

Date: 10/29/07

Time: 2:30

Rec'd by: [Signature]

Print Name: M. J. H.

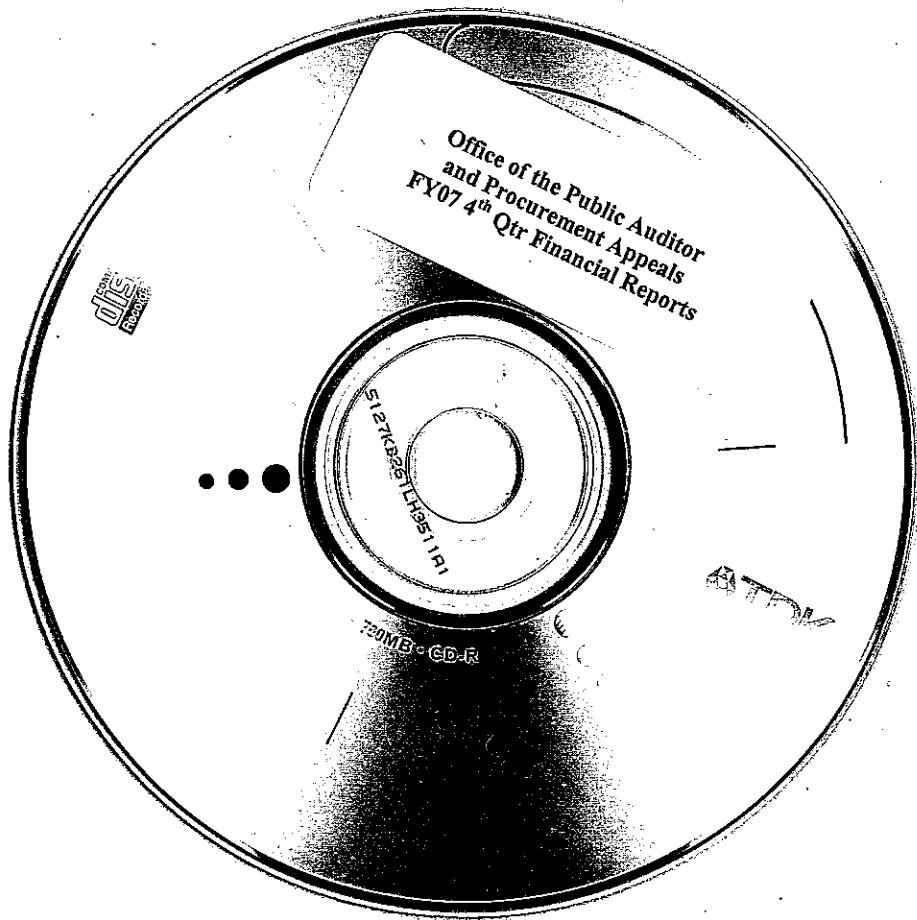
Revenues:		
Taxes:		
Property		
Hotel		
Liquid fuel		
Other taxes		
Sales, licenses, fees and permits		
Use of money and property		\$7,064.51
Federal contributions		38,303.45
Other		
Total revenues		<u>\$45,367.96</u>
Expenditures by Object:		
Salaries	\$706,178.54	
Benefits	210,151.67	
Leave Accrued	4,887.00	
Subtotal:		921,217.21
Rent		75,825.60
Contractual services		32,354.69
Supplies		5,871.81
Utilities and Telephone		6,717.85
Travel		11,819.80
Equipment Expensed		15,864.55
Depreciation		14,458.74
Other		4,303.68
Total expenditures		<u>\$1,088,433.93</u>
Excess (deficiency) of revenues and appropriations over (under) expenditures		(1,043,065.97)
Other financing sources (uses):		
Transfers In - appropriation received to date		1,070,830.21
Federal Grant Expenses - Auditor Technical Assistance		(38,303.45)
Approved FY06 Carryover to FY07		0.00
Net change in fund balances (deficits)		(10,539.21)
Fund balance at beginning of year		169,822.19
Fund balance at end of year		<u><u>\$159,282.98</u></u>

Footnotes:

¹ Transfers In from DOA:	
Personnel Svcs - Salaries & Benefits	916,330.21
Operations	154,500.00
Total Transfers In:	<u><u>\$1,070,830.21</u></u>

Approved by:

[Signature] 10/29/07
 Doris Flores Brooks, CPA, CGFM
 Public Auditor



Office of the Speaker

MARK FORBES

Date: 10/29/07
Time: 2:30
Rec'd by: [Signature]
Print Name: Liz H.

Office of the Public Auditor
 Special Revenue Fund - Procurement Appeals
 Statement of Net Assets
 September 30, 2007

Office of the Speaker

MARK FORBES

Date: 10/29/07
 Time: 2:30
 Rec'd by: [Signature]
 Print Name: M. R.

ASSETS

Cash and cash equivalents	
Investments	
Receivables, net:	
Taxes	
Federal agencies	
Other - DOA Appropriation ¹	2,518.02
Due From OPA	17,345.16
Deposits and other assets	
Capital Assets	
Less Accumulated Depreciation	
Total assets	<u>\$19,863.18</u>

LIABILITES AND FUND BALANCES (DEFICIT)

Bank overdraft	
Accounts Payable	
Accrued payroll	
Accrued - other	
Due to component units	
Payable to federal agencies	
Deferred revenue	2,518.02 ¹
Provision for tax refunds	
Deposits and other liabilities	
Total liabilities	<u>\$2,518.02</u>
Fund balances (deficit):	
Reserved for:	
Related assets	
Encumbrances	
Continuing appropriations	
Unreserved (deficit)	
Total fund balance (deficit)	<u>17,345.16</u>
Total liabilities and fund balance (deficit)	<u>\$19,863.18</u>

Footnotes:

¹ DOA FY07 Appropriation:	
Personnel Svcs	18.02
Operations	2,500.00
Appropriation Balance:	<u>\$2,518.02</u>

Approved by:

[Signature] 10/20/07
 Doris Flores Brooks, CPA, CGFM
 Public Auditor

Office of the Public Auditor
 Special Revenue Fund - Procurement Appeals
 Statement of Revenues, Expenses,
 and Changes in Net Assets
 October 1, 2006 to September 30, 2007

Office of the Speaker

MARK FORBES

Date: 10/29/07
 Time: 2:30
 Rec'd by: [Signature]
 Print Name: R. R.

Revenues:		
Taxes:		
Property		
Hotel		
Liquid fuel		
Other taxes		
Sales, licenses, fees and permits		
Use of money and property		
Federal contributions		
Fees		15.00
Total revenues		\$15.00
Expenditures by Object:		
Salaries	79,713.20	
Benefits	22,871.78	
Subtotal:		102,584.98
Rent		5,776.00
Grants		
Contractual services		7,583.75
Supplies		787.37
Utilities		
Travel		
Capital Outlays		
Equipment		1,306.00
Other		8.09
Total expenditures		\$118,046.19
Excess (deficiency) of revenues and appropriations over (under) expenditures		(\$118,031.19)
Other financing sources (uses):		
Transfers In - appropriation received to date		\$132,084.98 ¹
Net change in fund balances (deficits)		14,053.79
Fund balance (deficit) at beginning of year		3,291.37
Fund balance (deficit) at end of year		\$17,345.16

Footnotes:

¹ Transfers In from DOA:	
Personnel Svcs - Salaries	79,713.20
Personnel Svcs - Benefits	22,871.78
Operations	29,500.00
Total Transfers In:	\$132,084.98

Approved by: [Signature] 10/26/07
 Doris Flores Brooks, CPA, CGFM
 Public Auditor

