

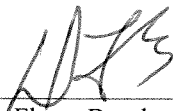
**Office of Public Accountability
Government of Guam
Statement of Net Assets
September 30, 2011**

	2011	2010
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 415,998	\$ 431,160
Receivables, net:		
Federal Agencies	3,844	3,545
Travel Due from OPA Staff	24,520	-
Other- DOA Appropriation	305,414 ¹	- ¹
Capital Assets	244,024	244,024
Less Accumulated Depreciation	(218,677)	(209,392)
Net	25,348	34,633
Total Assets	\$ 775,124	\$ 469,338
<u>LIABILITIES & FUND BALANCE (DEFICIT)</u>		
Accounts Payable	\$ 1,924	\$ 20,469
Accrued Annual and Sick Leave	73,162 ²	69,009 ²
Deferred Revenue- Appropriation	305,414	-
Total Liabilities	380,500	89,478
Unreserved (deficit)		
Fund Balance, end of year	394,624	379,861
Total Liabilities and Fund Balance (Deficit)	\$ 775,124	\$ 469,339

Footnotes:

	FY 2011	FY 2010
¹ Personnel Services	305,414	-
Operations	-	-
Appropriation Balance	\$ 305,414	\$ -
² Accrued Sick Leave	26,140	24,410
Accrued Annual Leave	47,022	44,599
Total	\$ 73,162	\$ 69,009

Approved By: _____

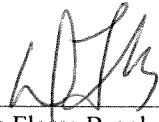

Doris Flores Brooks, CPA, CGFM
Public Auditor

**Office of Public Accountability
Government of Guam
Statement of Revenues, Expenditures, and Changes in Net Assets
Year Ended September 30, 2011**

	<u>FY 2011</u>	<u>FY 2010</u>
<u>REVENUES</u>		
Interest Income	\$ 5,496	\$ 3,528
Federal Grants	42,789	41,211
Total Revenues	<u>\$ 48,285</u>	<u>\$ 44,739</u>
<u>EXPENDITURES BY OBJECT</u>		
Salaries	\$ 658,527	\$ 601,784
Benefits	225,441	170,574
Leave Accrued	4,154	19,830
Subtotal	<u>888,121</u>	<u>792,188</u>
Rent	102,594	94,856
Contractual Services	79,024	95,056
Supplies	7,214	11,964
Utilities and Telephone	5,333	6,304
Travel	7,727	14,175
Equipment & Furniture Expensed	28,949	17,140
Vehicle Expensed	24,929	-
Depreciation	9,285	10,143
Training	15,088	9,877
Repairs	-	-
Other	4,152	3,662
Total Expenditures	<u>\$ 1,172,415</u>	<u>\$ 1,055,364</u>
Excess (deficiency) of revenues and appropriations over (under) expenditures	<u>(1,124,130)</u>	<u>(1,010,625)</u>
Other financing sources (uses):		
Transfer In- appropriation received to date	1,182,070	1,046,342
Federal Grant Expenses- Auditor Technical Assistance	<u>(42,789)</u>	<u>(41,251)</u>
Net Change in Fund Balance	15,152	(5,534)
Fund Balance, beginning of year	379,472	385,395
Fund Balance, end of year	<u>\$ 394,624</u>	<u>\$ 379,861</u>

Footnotes:

	<u>FY 2011</u>	<u>FY 2010</u>
¹ Transfers In from DOA:		
Personnel	\$ 883,967	\$ 772,358
Operations	298,103	273,984
Total Transfers In	<u>\$ 1,182,070</u>	<u>\$ 1,046,342</u>

Approved By: 
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